Form; interest; maturity.

of Hawaii, to issue general-obligation bonds in the sum of \$1,200,000 to acquire, construct, reconstruct, improve, better, extend, and maintain projects or undertakings for the control of and protection against flood and floodwaters, including the power to drain and rehabilitate

lands already flooded in the city of Honolulu.

Sec. 2. The bonds or obligations herein authorized to be issued shall be coupon in form, shall bear interest at a rate not to exceed 5 per centum per annum, and shall mature serially over a period of not to exceed thirty years, with or without the privilege of prior redemption as the board of supervisors may by resolution determine. If sold to the Government of the United States or any agency or instrumentality thereof, said bonds or obligations may be sold at private sale at not less than par and accrued interest to the date of such No election shall be necessary to authorize such bonds or other obligations, which may bear such date or dates, may be payable at such place or places, and may carry such registration privileges as to either principal and interest or as to principal only as the treasurer of said city and county of Honolulu, with the approval of the board of supervisors thereof, may provide. Except where inconsistent with the provisions of this Act, the provisions of chapter 117 of the Revised Laws of Hawaii 1945 shall apply to bonds and other obligations used under this Act. Such bonds may be issued without the approval of the President of the United States.

Sec. 3. Act 273 of the Session Laws of Hawaii 1949, pertaining to the issuance of flood-control bonds, as authorized by this Act, is hereby ratified and confirmed subject to the provisions of this Act: Provided, however, That nothing herein contained shall be deemed to prohibit the amendment of such Territorial legislation by the Legislature of the Territory of Hawaii from time to time to provide for changes in the improvements authorized by such legislation and for the disposition of unexpended moneys realized from the sale of said bonds: Provided further, That the proceeds of the bond issues hereby authorized shall be expended only for authorized public improvements or for reduction of the debt unless otherwise approved by the Congress.

Approved October 26, 1949.

[CHAPTER 744]

AN ACT

To provide for the furnishing of quarters at Thomasville, Georgia, for the United States District Court for the Middle District of Georgia.

October 26, 1949 [H. R. 5191] [Public Law 400]

Ratification and

Amendment.

Proceeds.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, notwithstanding the provisions of section 142 of title 28, United States Code, quarters and accommodations for holding court for the United States District Court for the Middle District of Georgia may be furnished in Thomasville, Georgia, in any proposed Federal building construction project.

Approved October 26, 1949.

62 Stat. 898. 28 U. S. C., Supp. II, § 142.

[CHAPTER 745]

AN ACT

To enable the Legislature of the Territory of Hawaii to authorize the city and county of Honolulu, a municipal corporation, to issue bonds for the purpose of defraying the city and county's share of the cost of public improvements constructed pursuant to improvement district proceedings.

October 26, 1949 [H. R. 5459] [Public Law 401]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Legislature of the Territory of Hawaii, any provision of the Hawaiian

Honolulu, Hawaii. Public improvement bonds.